Elekta Limited Tax Strategy

Specifically, with respect to the UK, the publication of this Tax Strategy statement is regarded as satisfying the statutory obligation under Para 16(2), Schedule 19 of the Finance Act 2016, for the Elekta UK group of companies for the financial year ending 30 April 2017.

Elekta is a human care company pioneering significant innovations and clinical solutions for treating cancer and brain disorders. We develop state-of-the-art tools and treatment planning systems for radiation therapy including brachytherapy and radiosurgery, as well as workflow enhancing software systems across the spectrum of cancer care. Stretching the boundaries of science and technology, providing intelligent and resource-efficient solutions that offer confidence to both health care providers and patients, we aim to improve, prolong and save patient lives. Our commitment to innovation is constantly opening new frontiers and creating improvements in cancer care. We carry out our work in close collaboration with leading clinics and researchers, always with the patients in focus. We care for life and our mission is to enhance patient and customer value by providing solutions that improve, prolong and save lives. We are at the forefront of science and technology, delivering clinical advances and improved patient outcome.

We take our tax obligations very seriously and focus on ensuring that, across the wide range of taxes that we deal with, we have the governance and risk management processes in place to allow us to meet all our tax obligations.

Risk Management and Governance arrangements in relation to taxation
We are committed to complying with all relevant legal and regulatory tax requirements and therefore tax governance procedures, including accountabilities, responsibilities and delegations of authority, are clearly defined and set out. We have clear escalation processes in place to ensure tax risks are escalated to the Board on a regular basis.

The level of risk in relation to taxation that we are prepared to accept
As a company, we are risk averse, our attitude towards tax risk is primarily governed by our desire to retain our low-risk rating from HMRC. We have a low tolerance towards tax risk and seek third party advice to ascertain the level of tax risk in respect of significant commercial transactions.

Our attitude towards tax planning
We seek to ensure that we only undertake tax planning which is aligned to economic activity. This means that all tax decisions are made in response to commercial activity, and tax is only one of many factors which are taken into account when making business decisions.
As a result, we will seek to respond to tax incentives and exemptions granted by HMRC on reasonable grounds. Tax planning we undertake considers any tax reliefs or opportunities which adhere to the spirit as well as the letter of the law and related HMRC guidance.

Our approach towards our dealings with taxing authorities
As a large business in the UK, we have been assigned with a customer relationship manager (CRM) within HMRC. We have an open, transparent, cooperative and collaborative relationship with our CRM, communicating on a real time basis through a combination of email, telephone and face to face meetings.
Summary
We are proud of the work we have done to develop our tax strategy, we remain committed to maintaining this level of achievement in future. This document is on behalf of all qualifying group entities pursuant to Schedule 19, Finance Act 2016.